

**Ipreat's IssueBook is a comprehensive web-based bookbuilding platform for managing the entire fixed-income new-issue process**

**Maximise efficiency**

Ipreat's enterprise-wide new-issue system IssueBook is an end-to-end deal management solution for managing all aspects of the entire fixed-income workflow. IssueBook streamlines all processes from origination through marketing, to allocation and settlement; and allows all participants involved in a transaction to connect electronically.

**IssueBook**

IssueBook is a web-based application that allows each step of the fixed-income new issue process to be executed online. Orders and data can be instantly communicated across the network in real-time. Each stage of a deal can be completed over IssueBook from early roadshows, syndication and bookbuilding right up through allocation, hedging, billing & delivery.

Users from multiple firms and geographic locations can be permissioned with a full range of fine-grained permissions that give access to the deal simultaneously. The issuer of the deal can be allowed to see the orderbook building in real time, with tailored reports and detailed graphical analysis.

**Quick Facts**

- z Set up simple and complex deal terms, associated tranches, deal documentation and syndicate member banks
- z Gather orders from sales and other syndicate member banks, manage duplicate orders via IssueNet service, and coordinate allocation
- z View graphical representations of orderbook and offer tailored access to the issuer if required. Export order data and orderbook analytics
- z Integrated permissioning system has a fully configurable structure to enable multiple users and different levels of access depending on their roles
- z Compliant with new auditing regulations; ensures history of deal life cycle is captured

The screenshot displays the IPREO IssueBook interface. At the top, there is a navigation bar with tabs for ROADSHOWS, ISSUES, HISTORICS, CONTACTS, USERS, STATIC DATA, PERSONAL SETTINGS, HELP, and LOGOUT. Below this is a secondary navigation bar with options like 'Create New Issue', 'Quick New Issue', etc. A main menu shows 'All Products' with sub-categories: ABS UK, ABS USA, Agencies, CORP - HG (selected), CORP - HY, and Sovereign. The interface is updated as of 20 Jul 2009 12:28. There are status filters for All, Draft, Live, and Allocated. The main content area is divided into three sections: Draft Issues, Live Issues, and Allocated Issues. The Draft Issues table shows one entry: 'Brightwell Pharma - 10 Yr' with a price guidance of 3mL +210 and an orderbook of 125. The Live Issues table shows three entries: 'Great Bear', 'Great Bear - 15 Yr' (MSW +220 Area), and 'Great Bear - 20 Yr' (MSW +225 Area). The Allocated Issues table shows one entry: 'BT 2009 - 10 Yr' (3mL + 210). To the right, 'Advanced Charts BT 2009 - 10 Yr' displays a pie chart for 'Orders by Investor Type' and a 3D bar chart for 'Orders by Investor Type & Country'. The pie chart data is as follows:

Investor Type	Value (mm)
ASSET MANAGER	17.11K/12mm
HEDGE FUND	11.84K/9mm
INSURANCE	13.16K/10mm
PENSION	57.89K/44mm

The 3D bar chart shows order values for DEU, GBR, and USA across investor types ASMAN, HEDGE, INSUR, and PENS.

## Bookbuilding

- z Easy to use sales interface allows sales people to enter multiple indications quickly
- z Sales coverage is fully integrated into the application, allowing sales to access only their accounts
- z Documents can be uploaded and distributed through the platform
- z Order book interface allows quick and easy deal allocation. Allocations can be instantaneously announced to salespeople worldwide
- z The system handles multi-tranche and multi-currency deals easily and can be accessed globally in real-time

## Straight-Through-Processing

- z Provides the ability to efficiently process trades, resulting in fewer broken trades and settles transactions faster
- z Creates trade records and other data needed for downstream processing
- z Allows bulk updates to fields on multiple orders

## Deal Settlement

- z Track and create customized categories for revenues and expenses
- z Make journal entries
- z Create electronic payment letter

## Joint Books

- z Real-time, shared deal access for bookrunners
- z Allow other bookrunners to enter orders and see allocations

## Issuer View

- z Give the issuer real-time views of the book including indication and allocation totals, charts, and slices of demand based on country of origin and other attributes
- z Syndicate maintains control over the amount of data shown to the issuer
- z Tailor custom graphical reports containing deal terms, charts, key points and the views of participants

## Delivery

IssueBook can be delivered in two formats: behind the client's firewall (IssueBook In-House) and hosted by Ipreo (IssueBook ASP).

### IssueBook In-House

- z Fully white-labelled system, branded as required by client
- z Installed on internal servers behind a firewall
- z Full ownership of the system
- z Client controlled implementation, release, and integration process
- z Client administers and maintains support infrastructure

### IssueBook ASP

- z Allows clients to access remotely without any need for hardware purchases or installation
- z Fully managed service by Ipreo
  - Manage the entire release process
  - Reduce involvement of client's IT infrastructure
  - Implement and maintain all security protocols
- z Simplified implementation process - avoid internal process challenges

## IssueNet

Regardless of which bookrunning system your firm uses to execute deals, membership to IssueNet is available to you. IssueNet is a unique community of member banks, linked via a technology platform allowing seamless and secure syndicate to syndicate connectivity.

## About Ipreo

The marriage of deep industry expertise and dynamic innovation, Ipreo brings market-leading intelligence, robust technology, and superior customer service to all participants in the global capital markets. Bringing together state-of-the-art new issuance systems and premier global financial and investor data, Ipreo provides innovative technology and superior insights to all participants in the capital-raising process.